



Wells Fargo Bank Northwest, N.A.
299 S Main Street, 10th Floor
Salt Lake City, UT 84111-2263

711/023/007

December 12, 2003

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DIV OF OIL GAS & MINING

North Lily Mining
1594 W North Temple #1210
Salt Lake City, UT 84116

At Wells Fargo, we've been serving customers for more than 150 years. We're proud of our tradition of service, reliability and strength. We're committed to bringing you even greater service and value down the road. On February 20, 2004, Wells Fargo will complete consolidation of most of its affiliate banks under a single charter known as Wells Fargo Bank, N.A. However, Wells Fargo Bank Northwest, N.A., where you currently bank, will continue to maintain a separate charter, and as a public funds customer, your relationship will continue to be serviced there.

As we move to consolidate our charters, we assure you that the level of service you receive from Wells Fargo Bank Northwest, N.A. will remain unchanged. You will continue to work with the same dedicated people you know and trust, and enjoy the same personal attention and customized services from your account team. There will be no changes to systems, account numbers or processes at this time.

The corporate headquarters of Wells Fargo & Company will remain in San Francisco. The legal main office of our consolidated charter, Wells Fargo Bank, N.A., will be located in Sioux Falls, South Dakota, effective February 20, 2004. The legal main office of Wells Fargo Bank Northwest, N.A. will remain in Ogden, Utah.

Your business is important to us and we look forward to meeting your needs in the years ahead. Please contact your local banking representative if you have any questions.

Sincerely yours,

Robert A. Hatch
President & CEO
Wells Fargo Bank Northwest, N.A.

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